

Traduzione in inglese/English translation

Public will and testament

THE ITALIAN REPUBLIC

On this day, twentynineth of July twothousandandseven.

In Pesaro, at Maestro Luciano Pavarotti's house in via Varsavia n. 1, at ten o'clock and ten minutes.

(Pesaro, 29 July 2007 at 10,10).

Before me dott. proc. Luciano Buonanno, Notary in Gabicce Mare, having my office in

Gabicce Mare

enrolled in the List of joint Notary's Districts

of Pesaro and Urbino, assisted by:

witnesses known and eligible according to the law, as they themselves confirm to me

appears

Pavarotti Luciano, born in Modena on 12 October 1935, where he has his domicile in

whose personal identity I the Notary am aware of, who requested me to receive his public will and testament also in the English language in order for this will and testament to be valid in the United States of America and to this effect he declares to be conversant with the English language. Similarly the witnesses, interrogated by me, declare to be conversant with the English language. I the Notary am conversant with the English language too. Thus, at the presence of the witnesses, he declares his will and testament which I, the Notary, transcribe in writing herein below as follows:

1. I, Luciano Pavarotti, a resident of Italy, make, publish and declare this to be my special and limited Last Will and Testament, to be known as my "American Will." This American Will shall apply only to the assets of my American estate, as defined below, and it shall not revoke, or interfere with, the disposition by my existing Will and Testament dated June 13, 2007 of my property other than my American estate.

2. I leave as bequest to my wife Nicoletta all my property, tangible and intangible, which I own located in the United States of America (my "American estate") with the condition that she transfers this property to a "qualified domestic trust" under United States law, to be created with a view to allowing, for the benefit of my wife, the continuation of her personal use of the property, as presently existing, in the expectation of her future visits and stays in the

United States which shall not fail to take place in view of the personal and professional necessities and interests of my wife. Therefore, the sole beneficiary of the trust shall be my wife for her lifetime. In such a capacity, she may use and occupy the property as she wishes, and she will be entitled to receive the income of the trust at least annually. My wife is not obliged to transfer the property covered by this American Will to the other heirs. At her death, the trust property will be paid to my wife's heirs, or as she may designate among her heirs. All other provisions of the trust shall be determined by my wife.

3. I appoint my wife Nicoletta as executor of this American Will. If she is not eligible to serve alone, I authorize her to appoint an individual or bank or trust company as her co-executor.

4. I declare that the disposition of my American estate by my American Will, and the validity and effect of my American Will, shall be governed by the laws of the State of New York, where substantial assets of my American estate are situated.

5. In case of a conflict between the Italian and the English provisions of this American Will, the English version shall prevail.

I, the Notary, upon request, have received this deed which I have read to the testator before the witnesses. The testator, upon my personal request, has declared it to be in accordance with his will and has approved it in all its parts. It is made of three entire pages and a part of fourth page; it has been typed - in accordance to the provisions of law - by a trusted collaborator of mine under my supervision, and it is signed by the testator, by the witnesses and by the undersigned Notary at ten o'clock and fifty minutes.