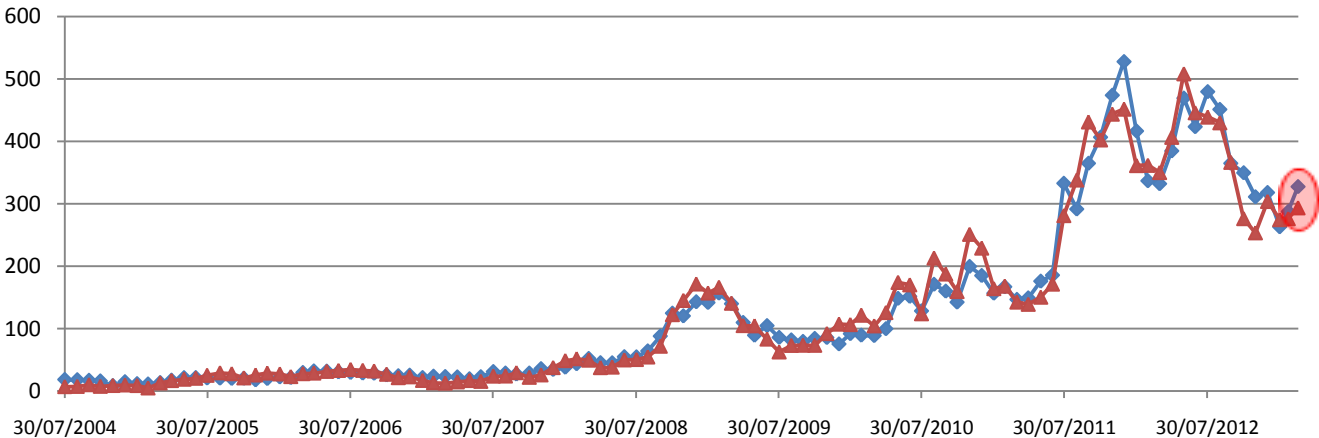


Equilibrium vs Effective BTP-BUND Spread 10Y - Italy



—◆— Valori effettivi

—▲— Valori di equilibrio