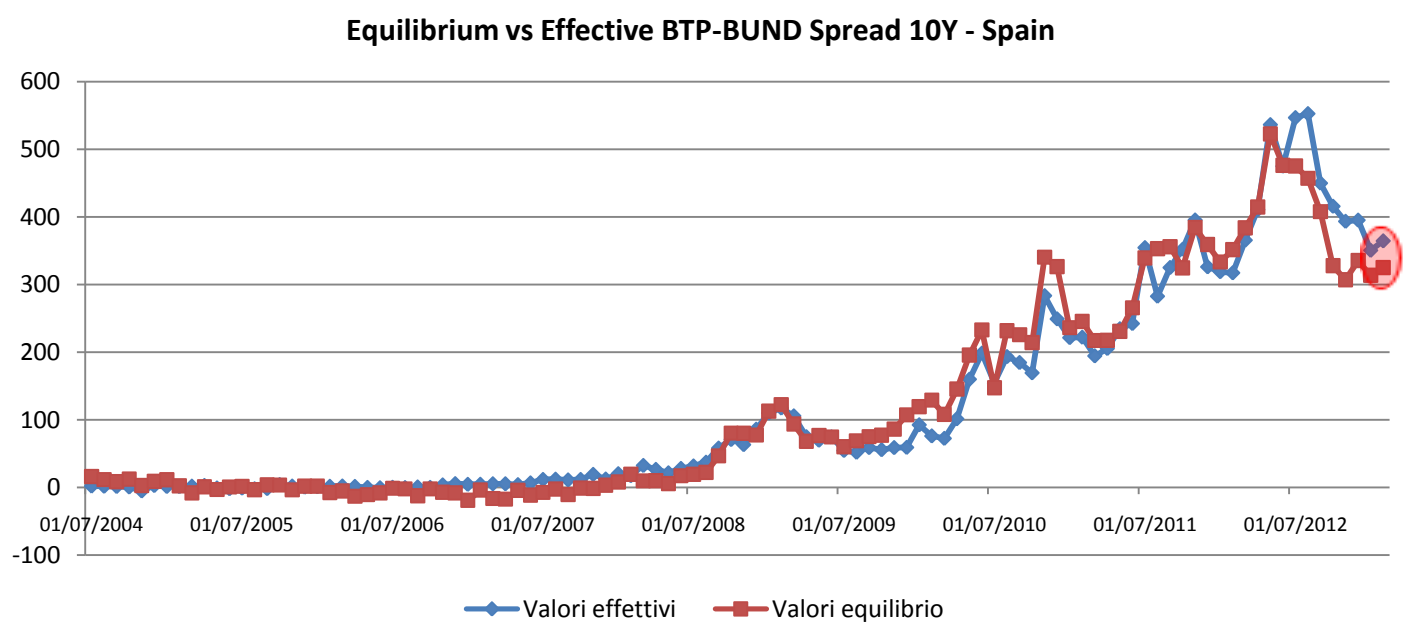
Equilibrium vs Effective BTP-BUND Spread 10Y - Spain
600
500
400
300
200
100
0
-100
01/07/2004
01/07/2005
01/07/2006
01/07/2007
01/07/2008
01/07/2009
01/07/2010
01/07/2011
01/07/2012
Valori effettivi
Valori equilibrio